100% Sharing Bonus Terms & Conditions

bkfx.



100% Sharing Bonus

The Site is owned by BKFX LLC an authorised financial services provider registered in accordance with the laws of the Saint Vincent and the Grenadines under registration number 701 LLC 2020 whose registered office is at EURO HOUSE, Richmond Hill Road, P.O BOX 2897, Kingstown, VC0100, Saint Vincent and the Grenadines ("the Company").

BKFX LLC, hereinafter referred to as the Company invites traders to participate in its "100% Sharing Bonus" ("hereinafter referred to as "Bonus") subject to the terms and conditions contained herein.

The Bonus is available to all clients and IBs, excluding MAM/PAMM accounts, provided that they are eligible to participate in the Bonus subject to the Company's eligibility criteria as indicated in the Company Terms and Condition and Policies.

For participating in the Bonus, the participants should have already completed the onboarding steps required for opening and having an active account with the Company.

The Bonus conditions:

- 1. Only applicable to verified clients of BKFX LLC.
- 2. The Bonus offers each verified client the opportunity to earn a Bonus up to the amount which he/she has deposited in the trading account. The Bonus will be awarded as a 100% Credit on any deposit. Any abuse by having multiple profiles in order to benefit from the Bonus is considered as a Trading Abusive Behaviour.
- 3. For the purposes of the Bonus offer, a client can participate, once:
 - a. He/she has reached the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a "minor" in his country of his residence
 - b. He/she Holds an active and verified BKFX Account.
- 4. The Bonus is valid from 11 May 2021. To receive the Credit, the client should open a trading account and deposit funds after 11 May 2021. Any deposits made before 11 May 2021 will not be eligible for the Bonus.
- 5. The Client hereby acknowledges, confirms, and accepts to be legally bound by the Terms and Conditions as set out in the Bonus Scheme and/or any other legally binding Agreement between him and the Company.

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- 6. In order to claim the Bonus offered under this promotion, the Client should set up an account with BKFX or register additional account with BKFX selecting 100% Bonus. Subject to compliance with the conditions set out herein, the Client will receive his Bonus automatically after each deposit. If the Client starts trading in an account before his Bonus is deposited, the Client will not be entitled to the Bonus.
- 7. The Client must provide true and accurate details and information in connection with this Offer, including without limitation the Client's telephone and other contact details.
- 8. The Client must not be an employee or partner of BKFX LLC.
- 9. Each Account Type has its minimum deposit in order to start trading. There is no maximum deposit amount as client will receive 100% Credit of the deposited amount. The allowed Account Currencies are USD and EUR.
- 10. The Credit will be removed proportionately on any withdrawal.
- 11. There is no limitation on client profitability.
- 12. Subject to BKFX's Terms of Business and the present 100% Bonus Terms and Conditions, the Client will be entitled to receive a 100% Credit on any deposit. THE BONUS CANNOT BE CASHED IN and Clients will not be allowed to withdraw from their account(s) the Bonus.
- 13. The Bonus applies only to deposits or internal transfers made by Clients during the period set out in paragraph 4 above. The Life of the granted Bonus is 1 year.
- 14. The client can proceed with the withdrawal of 50% of his earnings from the trading account in which the 100% bonus has been received.
- 15. Following receipt of the Bonus, if the Client requests a withdrawal of funds from his account or requests a transfer of funds from one account to another, BKFX may:
 - a. Where the Client has not received the Credit on a deposit:

 Prior to the fulfilment of such request, at its sole discretion, to remove from the Client's account a sum which equals the Bonus previously granted. If there are insufficient funds in the Client's account to enable the removal of a sum equalling to the Bonus, BKFX shall be entitled to remove all sums in the account; or
 - b. Where the Client has received the Credit on a deposit:

 Prior to the fulfilment of such request, at its complete sole discretion, to remove from the Client's account a sum which equals the Credit on the deposit(s). If



there are insufficient funds in the Client's account to enable the removal of a sum equalling to the Credit on the deposit(s), BKFX shall be entitled to remove all sums in the account.

16. The following examples illustrate the conditions of the Bonus:

a. Example A

Initial Deposit: US\$10,000

Bonus: (Initial Deposit * 100%) = US\$10,000

Starting Equity: US\$20,000

Profit: US\$5,000

Equity (after trading): US\$25,000 (Profit + Starting Equity) Eligible Withdrawal Amount: Equity / 2 = \$25,000 / 2 = \$12,500

b. Example B

Initial Deposit: US\$10,000

Bonus: (Initial Deposit * 100%) = US\$10,000

Starting Equity: US\$20,000

Loss: US\$5,000

Equity (after trading): US\$15,000 (Starting Equity - Loss)
Eligible Withdrawal Amount: Equity / 2 = \$15,000 / 2 = \$7,500

- 17. No trading account of a Client will be credited with the Bonus if that account is already subject to another promotion. If the Client's trading account is already subject to another promotion, the Client may open a separate account for the purpose of receiving the Bonus. The Client acknowledges that in the case of an internal transfer from an account already subject to another promotion any Bonus already granted to this existing account will be automatically subtracted and removed in order for the Client to be eligible to receive the 100% Credit into his new account.
- 18. Once all of the requirements set out in these terms and conditions have been met, the Bonus will be credited into the eligible Client's account, as a notional sum, The Bonus will not be recorded or construed as a liability of BKFX towards the Client and may be unilaterally, retroactively and unconditionally withheld, subtracted, cancelled or removed from a Client's accounts, at any time and at the sole discretion of BKFX.
- 19. The Bonus may also be removed in full by BKFX following a Client's withdrawal request or request to transfer funds between accounts at BKFX (whenever that request is made) and immediately prior to the fulfilment (if fulfilment is possible) of the request. In addition, and if requested by the Client during trading, the remaining Bonus may only be removed provided that all of the Client's positions are closed.
- 20. If the Company suspects that a participant has abused the rules of the Bonus and/or has been identified to have engaged in abusive trading behaviour in any way, then the Company reserves the right at any time and at its sole discretion to immediately exclude the participant from the Bonus and take additional actions depending on the abuse.



- 21. The Company has the right to refuse, amend, alter, or terminate this Bonus Scheme and the participation date at its sole discretion, and at any time without notice.
- 22. The Company shall have the right, in addition to any other rights we may have under the Customer Agreement, or under the Terms and Conditions, or under the law in general, to implement a waiting period between consecutive withdrawals for the duration of the Bonus.
- 23. Any dispute or situation not covered by these Terms will be resolved by the Company's Management in a fair manner.
- 24. BKFX LLC, operating under the trading name BKFX, is an Authorised Financial Services Provider registered and existing in the Saint Vincent and the Grenadines under registration number 701 LLC 2020.
- 25. The following strategies are not allowed:
 - a. Utilizing Bonus to do bonus arbitrage by hedging trades in two different accounts to blow one account and maximize the other account.
 - b. Exploiting GAP trading strategy and Negative Balance Protection by two opposite side trades in two accounts resulting in one account going into deep negative and one in huge profit and then requesting for Negative Balance Correction in the Negative balance account.
 - c. Using hedging techniques to churn the accounts for generating referral commissions on client accounts and in your own trading account.
 - d. The use of the same IP address by different clients to trade is strictly prohibited.
- 26. If the company suspects any kind of abuse such us the aforementioned, it has the right to cancel any profits generated from such an abusive trading behaviour as well as terminated client's accounts held with the company.
- 27. The Company reserves the right to close the Trading Account of any client in case the Risk Management of the Company decides that the Client proceeded in an abusive Trading Behaviour of any kind and to place 5% charge on any withdrawal following the bonus abuse.

Following an abusive behaviour, the Company reserves the right to inform the Client to close any open positions he has or the Company can proceed with closing any open trades at the last price of the day after the client has been informed and did not proceed with closing his/her trades.

If an abusive behaviour has been identified in a client's trading account, the company will close the client's account with BKFX and return to the client the balance that the client maintains in all his trading accounts at the time.

