

Cashback

Terms & Conditions

bkfx.

Cashback

The Site is owned by BKFX (Pty) Ltd an authorised financial services provider registered in accordance with the laws of the Republic of South Africa under registration number 2017/657344/07 whose registered office is at 21 Aurora Drive, Umhlanga, 4301, South Africa and it is regulated by the Financial Sector Conduct Authority ("the Company").

BKFX (Pty) Ltd, hereinafter referred to as the Company invites traders to participate in its "**Cashback Promotion**" (hereinafter referred to as "**Cashback**") subject to the terms and conditions contained herein.

The Cashback is available to all clients under specific Introducing Brokers in Malaysia and Indonesia, provided that they are eligible to participate in the Cashback subject to the Company's eligibility criteria as indicated in the Company Terms and Condition and Policies.

For participating in the Cashback, the participants should have already completed the onboarding steps required for opening and having an active account with the Company.

The Cashback conditions:

1. BKFX promotes a Cashback on every standard lot traded (the "**Cashback**") to its Clients. The Cashback is subject to the terms and conditions contained in the present document and subject to all existing BKFX terms and conditions.
2. For the purposes of the Cashback promotion, a client can participate, once:
 - a. He/she has reached the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a "minor" in his country of his residence.
 - b. He/she Holds an active and verified account with BKFX.
3. The Client must not be an employee or partner of BKFX (Pty) Ltd.
4. The Client hereby acknowledges, confirms, and accepts to be legally bound by the Terms and Conditions as set out in the Cashback Scheme and/or any other legally binding Agreement between him and the Company.
5. The Cashback is eligible to existing and new Clients of BKFX who deposit or redeposit into their live trading account and who trade with any instrument provided by BKFX.

6. If the live trading account is being managed within a Multi-Account-Manager (MAM) or PAMM, in order to participate in cashback, the client must register and open a new separate self-directed trading account.
7. Cashback is offered to any type of trading account per Client and per IP address only, regardless of the numbers of accounts held by the client.
8. The Cashback may be used as a method to increase the maximum potential net position.
9. Each time 1 lot is traded, the respective amount of Cashback in the equivalent currency will be deposited into the Cashback Wallet. Cashback is applied when a trade is closed.
10. If on the close of the trade, the eligible Cashback is lower than USD0.01 then no Cashback will be paid.
11. Internal transfers, to or from the Cashback Wallet, are permitted. If an internal transfer is requested, the Cashback will be approved immediately.
12. The Cashback amount will be deposited into the Cashback Wallet in US Dollars.
13. Under no circumstances shall BKFX be liable for any consequences of any Cashback cancelation or decline.
14. Table of examples of the Cashback part:

Account Type: Standard Account	Account Type: Standard Account
Symbol: EURUSD	Symbol: EURUSD
Trading Volume for one month: 4 Lots	Trading Volume for one month: 10 Lots
Cashback Points/Lot: 6 points	Cashback Points/Lot: 7 points
Cashback Amount: 4 Lots * 6 points = 24 points	Rebates Amount: 10 Lots * 7 points = 70 points

Note: The above is an example. Check with BKFX support for the relevant Cashback Campaign that is applicable to you.

15. If the Company suspects that a participant has abused the rules of the Cashback and/or has been identified to have engaged in abusive trading behaviour in any way, then the Company reserves the right at any time and at its sole discretion to immediately exclude the participant from the Cashback promotion and take additional actions depending on the abuse.
16. The Company has the right to refuse, amend, alter, or terminate this Cashback Scheme and the participation date at its sole discretion, and at any time without notice.
17. Any dispute or situation not covered by these Terms will be resolved by the Company's Management in a fair manner.
18. If BKFX suspects or has reason to believe that a Client has abused or attempted to abuse the terms of this cashback or any other bonus promotion presented by BKFX, or has acted in bad faith, BKFX reserves the right, at its sole discretion, to deny, withhold, withdraw or terminate from that Client the promotion and, if necessary:
 - I. to withhold, cancel and subtract from that Client's account(s).
 - II. to terminate that Client's access to services provided by BKFX and/or terminate the contract between BKFX and the Client for the provision of services.
 - III. to block that Client's Account(s) and to arrange for the transfer of any unused balance, less the cashback or any other bonus amount as well as any profits which the Company deems to have been gained via Abusive Behavior, to the Client. Where Abusive Behavior includes but is not limited to:
 - a. Utilizing Cashback from abusing trading activities but not limited such as price arbitrage.
 - b. Using hedging techniques to churn the accounts for generating referral commissions on client accounts and in your own trading account.
19. In the event an account has open positions, or a floating profit/loss and the cashback amount is removed for any reason, BKFX will not be liable for any adverse effects.
20. In the event that an account qualifies as Inactive all cashback amounts will be automatically removed.
21. BKFX reserves the right, at its sole discretion, to alter, amend or terminate the cashback, or any aspect of it, at any time and without prior notice.