

Any Deposit Bonus
Terms & Conditions

bkfx.

Any Deposit Bonus Promotion

The Site is owned by BKFX (Pty) Ltd an authorised financial services provider registered in accordance with the laws of the Republic of South Africa under registration number 2017/657344/07 whose registered office is at 21 Aurora Drive, Umhlanga, 4301, South Africa and it is regulated by the Financial Sector Conduct Authority ("the Company").

BKFX (Pty) Ltd, hereinafter referred to as the Company invites traders to participate in its "**30% Any Deposit Bonus Promotion**" ("hereinafter referred to as "**Any Deposit Bonus**") subject to the terms and conditions contained herein.

The Credit Bonus is available to all clients and IBs, excluding MAM/PAMM accounts, provided that they are eligible to participate in the Any Deposit Bonus subject to the Company's eligibility criteria as indicated in the Company Terms and Condition and Policies.

For participating in the Any Deposit Bonus, the participants should have already completed the onboarding steps required for opening and having an active account with the Company.

The Any Deposit Bonus conditions:

1. Only applicable to verified clients of BKFX (Pty) Ltd.
2. The Any Deposit Bonus offers each verified client the opportunity to earn up to \$5,000 as Credit in the trading account. The Any Deposit Bonus will be awarded as a 30% credit bonus on each Deposit. **The accumulated bonus can reach up to \$5,000 per client and not per trading account.** Any abuse by having multiple profiles in order to benefit from the Any Deposit Bonus is considered as a Trading Abusive Behaviour.
3. For the purposes of the Any Deposit Bonus offer, a client can participate, once:
 - a. He/she has reached the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a "minor" in his country of his residence.
 - b. He/she Holds an active and verified BKFX Account.
4. The Any Deposit Bonus is valid from **1 September 2021**. To receive the Credit, the client should open a trading account and deposit funds **after 1 September 2021**. Any deposits made **before 1 September 2021** will not be eligible for the Any Deposit Bonus.

5. The Client hereby acknowledges, confirms, and accepts to be legally bound by the Terms and Conditions as set out in the Any Deposit Bonus Scheme and/or any other legally binding Agreement between him and the Company.
6. To participate in the competition, new clients will need to complete BKFX (Pty) Ltd's registration form and upload the required documents in the Client Portal to verify their profile. Once their profile has been approved, clients can navigate to their Client Portal Choose "Open Live Account" under the Accounts tab, select the Account type of their preference and then opt for the Bonus. The 30% Any Deposit Bonus will be credited to the chosen Trading Account automatically after any deposit.
7. Each Account Type has its minimum deposit in order to start trading. The maximum Credit awarded to each client will be \$5,000. The allowed Account Currencies are USD/EUR.
8. The bonus is removed proportionately on any withdrawal.
9. The bonus will be removed upon margin call and upon negative balance.
10. The Company will not be liable for any margin call or any other consequences that result out of a Any Deposit Bonus cancellation and/or removal.
11. The **stop-out** level is 20%. The stop-out level is the amount of the bonus and the account equity cannot go under the bonus awarded initially.
12. There is no limitation on client profitability.
13. The following examples illustrate the conditions of the Any Deposit Bonus:
 - a. Deposit: \$5,000
Credit: \$1,500
Profit and Loss: -\$750
Available for withdraw: \$5,000 (Deposit) - \$750 (Loss) = \$4,250
 - b. Deposit: €5,000
Credit: €1,500
Profit and Loss: €300
Available for withdrawal: €5,000 (Deposit) + €300 (Profit) = €5,300
14. If the Company suspects that a participant has abused the rules of the Any Deposit Bonus and/or has been identified to have engaged in abusive trading behaviour in any way, then the Company reserves the right at any time and at its sole discretion to immediately exclude the participant from the Any Deposit Bonus and take additional actions depending on the abuse.

15. The Company has the right to refuse, amend, alter, or terminate this Any Deposit Bonus Scheme and the participation date at its sole discretion, and at any time without notice.
16. The Company shall have the right, in addition to any other rights we may have under the Customer Agreement, or under the Terms and Conditions, or under the law in general, to implement a waiting period between consecutive withdrawals for the duration of the Any Deposit Bonus.
17. The company accepts no liability whatsoever for any loss resulting from the margin call of open positions where the company has removed the Any Deposit Bonus.
18. Any dispute or situation not covered by these Terms will be resolved by the Company's Management in a fair manner.
19. BKFX (Pty) Ltd, operating under the trading name BKFX, is an Authorised Financial Services Provider registered and existing in the Republic of South Africa under registration number 2017/657344/07 and regulated by the Financial Sector Conduct Authority under the Financial Intermediary and Services Act 37 of 2002 ("FAIS").
20. The following strategies are not allowed:
 - a. Utilizing Credit (deposit) bonus to do bonus arbitrage by hedging trades in two different accounts to blow one account and maximize the other account.
 - b. Exploiting GAP trading strategy and Negative Balance Protection by two opposite side trades in two accounts resulting in one account going into deep negative and one in huge profit and then requesting for Negative Balance Correction in the Negative balance account.
 - c. Using hedging techniques to churn the accounts for generating referral commissions on client accounts and in your own trading account.
 - d. The use of the same IP address by different clients to trade is strictly prohibited.
21. If the company suspects any kind of abuse such as the aforementioned, it has the right to cancel any profits generated from such an abusive trading behaviour as well as terminated client's accounts held with the company.
22. The Company reserves the right to close the Trading Account of any client in case the Risk Management of the Company decides that the Client proceeded in an abusive Trading Behaviour of any kind and to place 5% charge on any withdrawal following the bonus abuse.

Following an abusive behaviour, the Company reserves the right to inform the Client to close any open positions he has or the Company can proceed with closing any open trades at the last price of the day after the client has been informed and did not proceed with closing his/her trades.

If an abusive behaviour has been identified in a client's trading account, the company will close the client's account with BKFX and return to the client the balance that the client maintains in all his trading accounts at the time.